



AUDIT REPORT

1. We have audited the attached Balance Sheet of the S J M College Of Arts Science and Commerce Chandravalli Road Chitradurga as at 31 March 2019, Income and Expenditure account and Receipt and Payment account for the year ended on the date, annexed thereto, These financial statements are the responsibility of the SJM-ASC, management. Our responsibility is to express an opinion on these financial statements based on Our audit.
2. We conducted Our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the final statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that Our audit provides a reasonable basis for Our opinion.
3. We have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of Our audit.
4. In Our opinion, proper books of accounts have been kept by the SJM-ASC, so far as it appears from Our examination of those books.
5. The balance sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
6. In Our opinion and to best of information and according to the explanations given to Us, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the balance sheet, of the state of affairs of SJM-ASC as at 31 March 2019And
 - b) In the case of Income and Expenditure Account, of the Deficit for the year ended on the date.

Date: 26/08/2019
Place: Chitradurga



For Sumanth Anantharam & Co.,
Chartered Accountants
Firm Regn. No. 016140s

Sumanth A
Proprietor (M.No.237227)

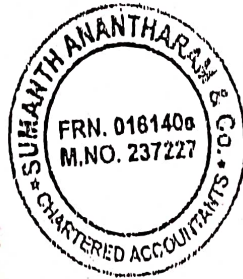
S J M College of Arts Science and Commerce Chandravalli Chitradurga

S J M Vidyapeetha @, Chitradurga

Receipts and Payments Accounts for the year ended 31 March, 2019

Receipts	Sch	Rupees	Payments	Sch	Rupees
Opening Cash and Bank Balance	1	41,77,245	Fees Expenditure	2	26,14,569
Salary Grant	3	6,38,41,379	Salary & Other Benefits	3	6,39,53,913
Fees Collection	2	36,33,573	Office & Administration Exp	4	2,99,642
Bank Interest		59,769	Repairs & Maintenance	5	7,19,970
			Other Expenses	6	1,09,773
Advances Recoveries & Remittances	8	1,38,85,419	Advances Recoveries & Remittances	8	1,24,03,995
			Fixed Assets	9	2,16,777
			Closing Cash and Bank Balance	1	52,78,746
Total		8,55,97,385	Total		8,55,97,385

As Per my Report of Even Date
For, Sumanth Anantharam & Co.,
Chartered Accountants
Firm Reg No ; 016140s



Sumanth

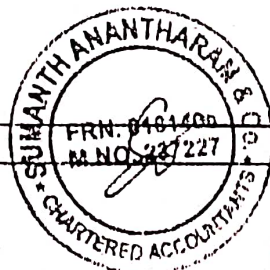
Sumanth A
Proprietor
Mem No 237227

Date: 26.08.2019
Place: Chitradurga

Schedules to Receipts and Payments Account

No	Schedule 1- Cash & Bank Balances	Opening	Closing
1	Cash		
2	Canara Bank A/C.6353101005556	1,310	5,802
3	Canara Bank - SB 55228	-	1,88,518
4	Indian Bank- 978083474	1,03,500	1,31,652
5	S J M Society - 106	10,383	10,812
6	S J M Society - 153	23,904	29,319
7	State Bank of Mysore - SB 58963	4,92,757	4,32,569
8	Syndicate Bank - CA 0010	3,70,333	13,16,797
9	Syndicate Bank (Joint) 44670	24,11,354	20,67,632
10	Syndicate Bank - SB 60139	5,34,977	10,86,503
		2,28,727	9,142
	Total	41,77,245	52,78,746

SI No	Schedule 2- Fees Collection Expenses And Refund	Receipts	Payments
1	Admission Fee	1,43,544	1,41,982
2	Affiliation Fees	-	21,253
3	Application Fee	23,050	
4	College Admission Fee	23,520	
5	College Exam Fee	50,750	31,670
6	Cost of Book Recovered	38,106	-
7	Extra Curricular Activities Fees	1,04,072	1,00,081
8	Fees(2017-2018)	7,00,000	7,00,000
9	Flag Fee	18,125	17,400
10	Identity Card Fee	14,850	-
11	Jonit A/C(Tution Fee & Laboratory Fee	3,42,216	3,42,216
12	Laboratory Fee	37,700	-
13	Library Fee	44,660	5,200
14	Mess Bill	35,083	-
15	N S S Fees	29,000	25,225
16	Penal Fee for Late Admission	24,250	22,500
17	Poor Student Fee	11,609	13,775
18	Reading Room Fee	44,660	40,090
19	Redeross.Fee	44,692	87,499
20	Revaluation Fees	44,690	44,230
21	Sk ill Development Fee	88,409	10,000
22	Sports Development Fund	1,12,006	64,575
23	Sports Fee	54,660	29,235
24	Students Safety Insurance	11,600	11,600
25	Student Welfare Fee	18,125	18,100
26	Teachers Welfare Fund Fee	18,125	18,100
27	Transfer Certificate Fee	7,820	-
28	Tution Fee	6,37,320	-
29	Xerox Machine Fee	5,460	-
	<i>University Fees</i>		
30	University Exam Fee	5,08,625	4,81,135
31	University Exam Fines	11,950	13,150
32	University Convocation Fee	1,35,792	1,32,168
33	University Registration Fee	83,328	80,703
34	University Development Fee	1,65,776	1,62,382
	Total	36,33,573	26,14,569



Schedules to Receipts and Payments Account

Sl No	Schedule -3 Salary & Other Benefits	Receipt	Payment
1	Guest Lecture Expenses	-	9,46,500
2	Non Teaching Staff Salary	-	1,11,41,716
3	Salary	32,30,411	23,96,445
4	Salary Grant	6,06,10,968	-
5	Teaching Staff Salary	-	4,94,69,252
Total		6,38,41,379	6,39,53,913

Sl No	Schedule 4- Office & Administration Expenses	Amount
1	Conveyance Charges	2,725
2	Electricity Charges	56,226
3	Postage Charges	6,957
4	Printing & Stationary	96,662
5	Renewal(Library Software	13,000
6	Seminar Program	50,000
7	Telephone Charges	32,462
8	TDS Charges	2,500
9	Travelling Charges	39,110
Total		2,99,642

Sl No	Schedule -5 Repairs & Maintenance	Amount
1	Compound Fencing	46,800
2	Computer Repairs & Maintenance	33,282
3	Electrical Repairs	35,578
4	Furniture Repairs	7,065
5	Lab Consumables	26,787
6	Labour Charges	2,47,500
7	Building Repairs	2,15,970
8	Hostel Repairs & Maintenance	72,257
9	Toilet Repairs	34,731
Total		7,19,970

Sl No	Schedule -6 Other Expenses	Amount
1	Bank Charges	9,616
2	Garden Maintenance	7,020
3	Miscellaneous	37,627
4	Toilet Cleaning Charges	5,000
5	Vachana Kammata Examination	38,510
6	Vehicle Maintenance(Petrol)	12,000
Total		1,09,773



Schedules to Receipts and Payments Account

Sl No	Schedule 7- Advances Recoveries & Refunds	Receipts	Payments
1	<u>Other Party Advances</u>		
	University Exam Remuneration	33,940	33,940
	University Exam Contingency Fee	14,195	19,040
2	<u>Salary Deduction</u>		
	Staff Group Savings Life Insurance	6,11,518	6,11,518
	Staff LIC Premium	24,87,401	24,87,401
	Staff Professional Tax	1,30,000	1,32,500
	Staff S.J.M Bank Loan	26,000	-
3	<u>Scholarship</u>		
	C.V.Raman Scholarship	5,000	5,000
	GOI Scholarship	2,39,020	2,75,121
	Saneli Honnamma Scholarship	32,000	18,000
	Fee Concession Scholarship	8,19,330	11,36,899
4	N.S.S.Grant	30,400	90,000
5	Sharana Samskruthi Utsava	-	5,668
6	SJM Canteen Advance	15,000	15,000
7	S J M Vidyapeetha	19,63,725	2,22,000
8	Staff Family Benefit Fund	6,520	6,470
9	Staff Income Tax	72,41,232	71,87,000
10	State Govt Employees Contribution A/c	1,58,438	1,58,438
11	Student Room Advance	71,700	-
	Total	1,38,85,419	1,24,03,995



S J M College of Arts Science and Commerce Chandravalli Chitradurga

S J M Vidyapeetha ®, Chitradurga

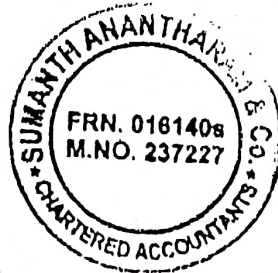
Income & Expenditure Account for the year ended 31/03/2019

Expenditure	Rupees	Income	Rupees
Fees Expenditure	26,14,569	By Salary Grant	6,38,41,379
Salary & Other Benefits	6,39,53,913	" Fees Collection	36,33,573
Office & Administration Exp	2,99,642	" Bank Interest	59,769
Repairs & Maintenance	7,19,970	" Net Deficit	1,63,146
Other Expenses	1,09,773		
Total	6,76,97,867	Total	6,76,97,867

Balance Sheet as at 31.03.2019

Liabilities	Rupees		Assets	Rupees	
Income & Exp A/c			Fixed Assets	37,29,729	
From Last Year	26,92,466		Fixed Assets(UGC Grants)	1,65,58,419	2,02,88,148
Less: Net Deficit	1,63,146	25,29,320	Cash & Bank Balance		52,78,746
Grants & Subsidies		1,58,06,311	Loans & Advance		17,60,406
Dundry Liabilities		91,86,380	Deposits		1,94,711
Total		2,75,22,011	Total		2,75,22,011

As Per my Report of Even Date
For, Sumanth Anantharam & Co.,
Chartered Accountants
Firm Reg No ; 016140s



Sumanth

Sumanth A
Proprietor
Mem No 237227

Date : 26.08.2019
Place: Chitradurga

902218

S J M College Of Arts Science And Commerce Chandravalli Chitradurga
S J M Vidyapeetha @, Chitradurga

Schedules to Balance Sheet

Sl No	Schedule of Sundry Liabilities	Rupees
1	PHD Salary Recovery A/C	
2	State Post Metric Scholarship	6
3	Sultan.Chandn.Scholarship	2,59,459
4	Labour Scholarships	650
5	National.Difficesee.Salary	2,200
6	Nomads Scholarship	44,661
7	SJM Nirmithi Kendra (UGC Women's Hostel)	300
8	Staff LIC Premium	7,80,260
9	Staff SJM Bank Loan	7,729
10	C.V.Raman Scholarship	26,000
11	GOI Scholarship	32,000
12	Sanchi Honnamma Scholarship	16,80,588
13	SJM Canteen Advance	34,000
14	S J M Vidyapeetha	9,000
15	Staff Family Benefit Fund	61,82,935
16	Staff Income Tax	60
17	Student Room Advance	54,832
		71,700
	Total	91,86,380

Sl No	Schedule of Sundry Advances	Rupees
	<i>Other Party Advances</i>	
1	Cultural Programme Advance	45,000
2	Festival Advance	83,522
3	Heritage Club	20,000
4	Laboratory Advance	70,400
5	M Basavaraj (Principal)	10,000
6	SJM Hostel Advance	2,00,000
7	SJM Nirmithi Kendra Class Room Bulding	5,00,000
8	Sports Advance	51,000
9	Travelling Advances	53
10	Staff Civil Court	2,000
11	Handicapped Scholarship	2,810
12	College Development Assistance	68,070
13	University Exam Remuneration	2,470
14	Univesity Exam Contingency Fee	24,458
15	Staff Group Savings Life Insurance	31,824
16	Staff Professional Tax	4,000
17	Fee Concession Scholarship	3,17,569
18	N. S.S. Grant	2,94,200
19	Sharana Samskruthi Utsava	33,030
	Total	17,60,406

Sl No	Schedule-3 Deposits	Rupees
1	Electricity Deposit A/C	3,700
2	Jugalur Mahalingappa Gas Deposit	1,800
3	K E B Deposit	68,208
4	Library Book Deposit	1,18,823
5	Telephone Deposit	2,160
	Total	1,94,711

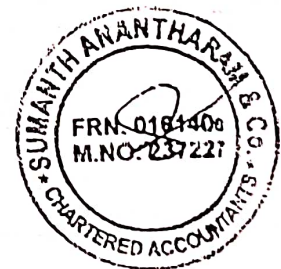


S J M College of Arts Science and Commerce Chandravalli Chitradurga

S J M Vidyanpeetha @, Chitradurga

UGC Grants for the year ended 31.03.2019

Particulars	As Per Last Year Balance sheet	Received During the	Total	Utilized during the year	Closing balance as on 31.03.2019
Additional assistance To Covered Colleges(Ugc)	15,72,642		15,72,642		15,72,642
Book, Journals & Equipment Grant (Ugc)	11,81,132		11,81,132		11,81,132
Career Oriented Courses(Add-On-Course)Ugc	17,00,394		17,00,394		17,00,394
Carrier & Counseling Cell In Colleges (Ugc Grant)	32,000		32,000		32,000
Class Room Building (U G C)	50,400		50,400		50,400
Construction Of Women's Hostel Grant (Ugc)	39,00,000		39,00,000		39,00,000
Development Of Sports Infrastructure And Equipment	2,50,000		2,50,000		2,50,000
Enhancement Of Initiative Capacity Building	2,27,029		2,27,029		2,27,029
Equipment Grant(U G C)	(1,98,563)		(1,98,563)		(1,98,563)
Establishment Of Ugc Net Work Resource Centre	1,76,000		1,76,000		1,76,000
Higher Education For Persons With Special Needs	18,000		18,000		18,000
Higher Education For Persons With Special Needs 3	90,000		90,000		90,000
Improvement Of Facilities In Existing Premises	30,093		30,093		30,093
Minor Research Project (U G C)	3,328		3,328		3,328
Remedial Coaching for S C & ST	88,950		88,950		88,950
Naac Grant	-		-		-
Sc/St Coaching Classes A/C	4,64,368		4,64,368		4,64,368
Ugc Grants	62,20,538		62,20,538		62,20,538
Total	1,58,06,311	-	1,58,06,311	-	1,58,06,311

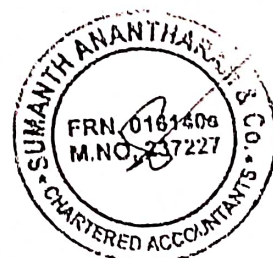


S J M College of Arts Science and Commerce Chandravalli Chitradurga

S J M Vidyapeetha @, Chitradurga

UGC -Assets as on 31.03.2019

Sl.No	Particulars	WDV as on 01-Apr-18	Addition /Deletion during the year	Total	Depreciation		WDV as on 31-Mar-19
					%	Amount	
1	UGC Grants						
	Library Building	20,54,350		20,54,350	0.00		20,54,350
	Class Room	4,89,014		4,89,014	0.00		4,89,014
	Laboratory Equipments	7,60,729		7,60,729	0.00		7,60,729
	Library Equipments	95,610		95,610	0.00		95,610
	Computers	1,32,706		1,32,706	0.00		1,32,706
	Generators	2,30,000		2,30,000	0.00		2,30,000
	Lab Equipments(DT)	3,39,995		3,39,995	0.00		3,39,995
	Library Equipments(DT)	10,700		10,700	0.00		10,700
	Library Books (DT)	92,648		92,648	0.00		92,648
	Furniture(DT)	87,413		87,413	0.00		87,413
	Electrical Fittings(DT)	430		430	0.00		430
	Laboratory Building	2,00,000		2,00,000	0.00		2,00,000
	Biotechnology Building	1,80,967		1,80,967	0.00		1,80,967
	Furniture & Fixtures	80,613		80,613	0.00		80,613
	Internet	46,940		46,940	0.00		46,940
	Library Books(DT)	5,34,271		5,34,271	0.00		5,34,271
2	Class Room Building (UGC)						
	Class Room Building	50,400		50,400	0.00		50,400
3	SC and ST Coaching						
	Library Books	1,17,629		1,17,629	0.00		1,17,629
	Computer	2,59,220		2,59,220	0.00		2,59,220
	Xerox Machine	1,14,270		1,14,270	0.00		1,14,270
	UPS	8,103		8,103	0.00		8,103
4	Add on Course (UGC)						
	Projector	68,062		68,062	0.00		68,062
	Desk top	28,080		28,080	0.00		28,080
	Furniture	1,75,173		1,75,173	0.00		1,75,173
	C/I	61,57,323	0	61,57,323	0	0	61,57,323



B/F	61,57,323	0	61,57,323	0	0	61,57,323
	Books Journals and Equipments					
	Grants(UGC)					
	Electrical Fittings	1,20,784	1,20,784	0.00		1,20,784
	Computer and Printer	4,44,382	4,44,382	0.00		4,44,382
	Library Books	1,54,324	1,54,324	0.00		1,54,324
	Water Cooler	54,500	54,500	0.00		54,500
	Alluminium Partition (Library)	1,71,616	1,71,616	0.00		1,71,616
	Glass Doors Cupboards (Library)	1,53,000	1,53,000	0.00		1,53,000
	Executive Chair (Library)	7,707	7,707	0.00		7,707
	Furniture	79,852	79,852	0.00		79,852
	Library Table	1,25,100	1,25,100	0.00		1,25,100
6	Carrier and Counseling cell in college					
	Computer and Printer	32,050	32,050	0.00		32,050
7	Higher Education for persons with Special Needs -3					
	Laptop	56,175	56,175	0.00		56,175
	Computer and Printer	34,000	34,000	0.00		34,000
	Furniture	18,000	18,000	0.00		18,000
8	Improvement of Facility in Existing Premises					
	Furniture	35,000	35,000	0.00		35,000
9	Enhancement of Initiative Capacity Building					
	LCD TV	44,900	44,900	0.00		44,900
	Furniture	35,000	35,000	0.00		35,000
	UPS	7,552	7,552	0.00		7,552
	Camera	14,755	14,755	0.00		14,755
	Computer	52,000	52,000	0.00		52,000
	Library Books	10,000	10,000	0.00		10,000
10	Establisments of UGC Net work Resource Centre					
	Com puters	1,94,200	1,94,200	0.00		1,94,200
11	Addition Assitance to Covered College					
	Lab Equipment	7,83,588	7,83,588	0.00		7,83,588
	Micro scope	74,100	74,100	0.00		74,100
	Projector	50,500	50,500	0.00		50,500
	Television	53,250	53,250	0.00		53,250
	UPS	1,49,000	1,49,000	0.00		1,49,000
	Com puters	3,60,100	3,60,100	0.00		3,60,100
	Water Cooler	60,700	60,700	0.00		60,700
	Digital Polari meter	94,670	94,670	0.00		94,670
12	Development Of Sports Infrastruc					
		2,50,031	2,50,031	0.00		2,50,031
13	SJM Women's Hostel (UGC Grant					
		66,80,260	66,80,260	0.00		66,80,260
	Total	1,65,58,419	0	1,65,58,419	0	1,65,58,419

S J M College of Arts Science and Commerce Chandravalli Chitradurga

S J M Vidyapeetha @, Chitradurga

Schedule-9 of Fixed Assets for the year ended 31 March 2019

Sl. No	Particulars	WDV as on 01-Apr-18	Addition /Deletion during the year	Total	Depreciation		WDV as on 31-Mar-19
					%	Amount	
1	Biology and Geology & Semi M	2,813	-	2,813	0%	0.00	2,813
2	Computer and Printers	78,323	-	78,323	0%	0.00	78,323
3	Computer (Day College)	66	-	66	0%	0.00	66
4	Computer Equipments	1,39,197	-	1,39,197	0%	0.00	1,39,197
5	Computer Furniture	16,932	-	16,932	0%	0.00	16,932
6	Computer Room	64,632	-	64,632	0%	0.00	64,632
7	Cycle Stand	1,962	-	1,962	0%	0.00	1,962
8	D V D	19,947	-	19,947	0%	0.00	19,947
9	Electrical Fittings	39,304	-	39,304	0%	0.00	39,304
10	Equipment Exp	3,14,090	95,000	4,09,090	0%	0.00	4,09,090
11	Fan	1,755	-	1,755	0%	0.00	1,755
12	Fencing	5,511	-	5,511	0%	0.00	5,511
13	Furniture A/c	12,66,497	-	12,66,497	0%	0.00	12,66,497
14	Furniture Biotechnology	4,698	-	4,698	0%	0.00	4,698
15	Furniture (Day College)	54,364	-	54,364	0%	0.00	54,364
16	Inter Com	14,424	-	14,424	0%	0.00	14,424
17	Lab Equipments	2,89,126	-	2,89,126	0%	0.00	2,89,126
18	Library Books	6,47,849	21,777	6,69,626	0%	0.00	6,69,626
19	Library Books (Day College)	1,54,642	-	1,54,642	0%	0.00	1,54,642
20	Note Currency Counting A/c	21,411	-	21,411	0%	0.00	21,411
21	Office Equipments	40,766	-	40,766	0%	0.00	40,766
22	Other Equipment	12,342	-	12,342	0%	0.00	12,342
23	Other Library Books Question B	450	-	450	0%	0.00	450
24	Sports Equipment	1,92,326	-	1,92,326	0%	0.00	1,92,326
25	Sub Miscible Pump	19,758	-	19,758	0%	0.00	19,758
26	Type Writer (Day College)	3,482	-	3,482	0%	0.00	3,482
27	Type Writer	12,287	-	12,287	0%	0.00	12,287
28	U P S	13,613	-	13,613	0%	0.00	13,613
29	Water Cooler	64,677	-	64,677	0%	0.00	64,677
30	Xerox Machine	15,708	1,00,000	1,15,708	0%	0.00	1,15,708
Total		35,12,952	2,16,777	37,29,729	-	-	37,29,729

Firm Regn. No. 011243S

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