

2019-20



PRABHOD KULKARNI & CO
CHARTERED ACCOUNTANTS

CA Prabhod Bcom F CA
Mobile : 9845637633
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AUDIT REPORT

1. I have audited the attached Balance Sheet of the S J M College of Arts Science And Commerce Chandravalli Chitradurga - 577501 (SJM-ASCC) as at 31 March 2020 Income and Expenditure account and Receipt and Payment account for the year ended on the date, annexed thereto, these financial statements are the responsibility of the SJM-ASCC, management. My responsibility is to express an opinion on these financial statements based on my-audit.
2. I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the final statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of my audit.
4. In my opinion, proper books of account have been kept by the SJM-ASCC, so far as it appears from my examination of those books.
5. The balance sheet and Income & Expenditure dealt with by this report are in agreement with the books of account.
6. In my opinion and to best of information and according to the explanations given to me, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the balance sheet, of the state of affairs of SJM-ASCC, as at 31 March 2020
And
 - b) In the case of Income and Expenditure Account, of the Surplus for the year ended March 31 2020.

Date: 08/01/2021
Place: Chitradurga



For Prabhod Kulkarni & Co.,
Chartered Accountants
Firm Regn. No. 011243S

(Prabhod)
Proprietor (M.No. 216408)

S J M College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha @, Chitradurga.

Receipts & Payments Accounts for the year ended 31.03.2020

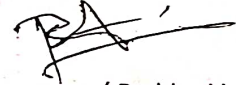
Receipts	Sch	Rupees	Payments	Sch	Rupees
Opening Balance			Salary & Other Benefits		6,56,75,839
Cash & Bank Balances	1	52,78,746	Fees Expenditure	2	19,13,206
Salary & Other Benefits	3	6,72,69,341	Advances Recoveries And Remittances	7	1,38,70,073
Fees Collection	2	29,09,354	Office & Administration Expenses	4	3,05,470
Advances Recoveries And Remittances	7	1,57,89,392	Additions to Fixed Assets		63,435
State Bank of India Donation		25,000	Repairs & Maintenance	5	2,38,363
Bank interest		81,375	Other Expenses	6	5,15,230
			Bank Charges		7,624
			Closing Balance		
			Cash & Bank Balances		87,63,968
Total		9,13,53,208	Total		9,13,53,208

" As per my report of even date "

For Prabhod Kulkarni & Co.,

Chartered Accountants

Firm Reg No. 0112435

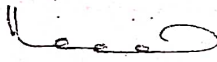


(Prabhod)

Proprietor

Membership No.216408

Date : 08-01-2021
Place : Chitradurga


Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli, H.L.K Road,
CHITRADURGA-577 501.

S J M College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha @, Chitradurga.
Income and Expenditure Accounts for the Year ended 31.03.2020

Expenditure		Rupees	Income		Rupees
Salary & Other Benefits		6,56,75,839	By	Salary & Other Benefits	6,72,69,341
Fees Expenditure		19,13,206	"	Fees Collection	29,09,354
Office & Administration Expenses		3,05,470	"	Bank interest	81,375
Repairs & Maintenance		2,38,363	"	State Bank of india Donation	25,000
Other Expenses		5,15,230			
Bank Charges		7,624			
Net Surplus		16,29,338			
Total		7,02,85,070		Total	7,02,85,070

Balance Sheet As On 31.03.2020

Liabilities		Rupees	Assets		Rupees
Income & Expenditure A/c			Fixed Assets	3793164	
Wf From Last Year	25,29,320		Fixed Assets (U G C Grants)	16558419	2,03,51,583
Add: Net Surplus	16,29,338	41,58,658			
Grants & Subsidies		1,58,51,311	Cash & Bank Balance		87,63,968
undry Liabilities		1,08,40,559	Loans & Advance		15,39,489
			Deposits		1,95,488
Total		3,08,50,528	Total		3,08,50,528

" As per my report of even date "

For Prabhod Kulkarni & Co.,

Chartered Accountants

Firm Reg No. 0112435

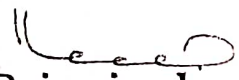


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Date : 08-01-2021
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College of Arts, Science & Commerce
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S J M College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha @, Chitradurga.

Receipts & Payments Account Schedules for the year ended 31.03.2020

Sl.No	Schedule 1- Cash & Bank Balances	Opening	Closing
1	Cash	5,802	4,209
2	Canara Bank A/C.6353101005556	1,88,518	1,32,118
3	Canara Bank - SB 55228	1,31,652	32,141
4	Indian Bank- 978083474	10,812	11,196
5	S J M Society - 106	29,319	1,729
6	S J M Society - 153	4,32,569	13,519
7	State Bank of Mysore - SB 58963	13,16,797	47,33,612
8	Syndicate Bank - CA 0010	20,67,632	21,05,136
9	Syndicate Bank (Joint) 44670	10,86,503	17,20,856
10	Syndicate Bank - SB 60139	9,142	9,452
		52,78,746	87,63,968

Sl.No	Schedule 2 - Fees Collection Expenses and Refund	Receipts	Payments
1	Admission Fees	1,60,100	1,59,650
2	Application Fees	20,250	
3	College Admission Fees	47,840	80,085
4	College Exam Fees	74,400	
5	Cost of Books Recovered	30,364	
6	Extra Curricular Activities Fees	1,26,650	1,07,100
7	Flag Fee	18,600	16,860
8	Identity Card Fee	16,030	
9	Joint A/c(Tuition & Laboratory Fees)		1,80,529
10	Laboratory Fee	42,640	
11	Library Fee	61,780	
12	Mess Bill	4,16,800	
13	N S S Fees	29,800	12,000
14	Penal Fees for Late Admission	7,000	6,000
15	Poor Student Fees	14,900	14,900
16	Reading room fees	46,600	44,208
17	Red cross Fee	52,100	1,39,599
18	Skill Development Fees	96,850	
19	Sports Development Fees	1,86,250	1,11,750
20	Spots Fees	71,780	41,311
21	Student Safety Insurance	11,920	11,904
22	Student Welfare Fee	18,625	18,575
23	Teacher Welfare Fund	18,625	18,575
24	Transfer Certificate Fees	5,800	
25	Tuition Fees	6,36,380	
26	Xerox Machine Fees	4,825	
27	University Exam Fees	1,17,405	3,76,240
28	University Convocations Fees	1,44,360	1,44,360
29	University Registration Fees	91,730	90,550
30	University Development Fees	1,89,950	1,90,010
31	Decennial Year Fund Fees	1,49,000	1,49,000
	Total	29,09,354	19,13,206

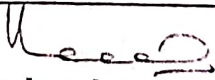
S J M College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha @, Chitradurga.
Receipts & Payments Account Schedules for the year ended 31.03.2020

Sl.No	Schedule -3 Salary & Other Benefits	Receipts	Payments
1	Guest Lecture Expenses		13,78,500
2	Non Teaching Staff Salary		1,24,69,509
3	Salary		8,33,966
4	Salary Grant	6,72,69,341	
5	Teaching Staff Salary		5,09,93,864
Total		6,72,69,341	6,56,75,839

Sl.No	Schedule -4 Office & Administration Expenses	Amount
1	Conveyance Charges	1,785
2	Electricity Charges	1,16,618
3	Postage Charges	8,460
4	Printing & Stationary	1,10,118
5	Renewal(Library Software A/c)	6,500
6	Telephone Charges	35,669
7	Travelling Charges	26,320
Total		3,05,470

Sl.No	Schedule -5 Repair & Maintenance	Amount
1	Compound Fencing A/C	39,972
2	Computer Repairs & Maintenance	19,357
3	Electrical Repairs	30,666
4	Furniture Repairs	8,892
5	Lab Consumables	49,364
6	Labor Charges A/C	10,700
7	Toilet Repairs	79,412
Total		2,38,363

Sl.No	Schedule -6 Other Expenses	Amount
1	cylinder (Hostel) A/C	15,851
2	Food Grains (Hostel) A/C	1,45,683
3	Garden Maintenance	10,520
4	Miscellaneous	77,208
5	Toilet Cleaning Charges	6,000
6	Vachana Kammata Examination	35,890
7	Vehicle Maintenance(Petrol)	6,000
8	Guest (Hostel) Expenses	69,900
9	Refunding UGC	1,48,178
Total		5,15,230


Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli H. I. K Road

S J M College of Arts Science And Commerce Chandravalli Chitradurga

SJM Vidyapeetha @, Chitradurga.

Receipts & Payments Account Schedules for the year ended 31.03.2020

Sl.No	Schedule -7 Advances Recoveries & Refunds	Receipts	Payments
1	Other Party Advances		
	University Exam Remuneration	1,22,130	1,22,335
	University Exam Contingency Fee	30,453	10,770
2	Salary Deduction		
	Staff Group Savings Life Insurance	3,82,719	3,69,449
	Staff Professional Tax	1,17,600	1,17,600
	Staff Family Benefit Fund	6,000	5,040
	Staff Income Tax	82,51,500	83,05,732
	Staff LIC Premium	22,58,940	18,98,209
	Staff SJM Bank Loan	1,14,000	1,22,000
3	Scholarship		
4	GOI Scholarship	4,50,240	4,06,401
5	Sanchi Honamma Scholarship	30,000	44,000
6	Fee Concession Scholarship	7,97,406	4,40,201
7	N.S.S.Grant		80,400
8	Sharana Samskruthi Utsava		49,000
9	S J M Vidyapeetha	25,25,000	15,20,000
10	N.L.A.P.Pragramm A/C	15,000	15,000
11	Salary Diffcesee	3,50,113	3,28,159
12	State Gvt Employees Contribution A/c	1,54,091	
13	Telephone Deposit		777
14	SJM Canteen Advance	15,000	15,000
15	Student Room Advance A/C	1,24,200	20,000
16	UGC Grant		
	Add on Course (UGC)	34,000	
	Carrer & Council ling Cell in Colleges (UGC Grant)	11,000	
Total		1,57,89,392	1,38,70,073


Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli, H.L.K Road,
CHITRADURGA-577 501.

S J M College of Arts Science And Commerce Chandravalli Chitradurga
S J M Vidyapeetha @, Chitradurga

Schedule-9 of Fixed Assets as on 31.03.2020

Particulars	WDV as on 01-Apr-19	Additions during the year >180 Days	Total	Depreciation		WDV as on 31-Mar-20
				%	Amount	
Biology and Geology & Semi Machines	2,813		2,813	0%	-	2,813
Computer and Printers	78,323		78,323	0%	-	78,323
Computer (Day College)	66		66	0%	-	66
Computer Equipments	1,39,197		1,39,197	0%	-	1,39,197
Computer Furniture	16,932		16,932	0%	-	16,932
Computer Room	64,632		64,632	0%	-	64,632
Cycle Stand	1,962		1,962	0%	-	1,962
D V D	19,947		19,947	0%	-	19,947
Electrical Fittings	39,304		39,304	0%	-	39,304
Equipment Exp	4,09,090		4,09,090	0%	-	4,09,090
Fan	1,755		1,755	0%	-	1,755
Fencing	5,511		5,511	0%	-	5,511
Furniture	12,66,497	51,500	13,17,997	0%	-	13,17,997
Furniture Biotechnology	4,698		4,698	0%	-	4,698
Furniture (Day College)	54,364		54,364	0%	-	54,364
Inter Com	14,424		14,424	0%	-	14,424
Lab Equipments	2,89,126		2,89,126	0%	-	2,89,126
Library Books	6,69,626	11,935	6,81,561	0%	-	6,81,561
Library Books (Day College)	1,54,642		1,54,642	0%	-	1,54,642
Note Currency Counting A/c	21,411		21,411	0%	-	21,411
Office Equipments	40,766		40,766	0%	-	40,766
Other Equipments	12,342		12,342	0%	-	12,342
Other Library Books Question Paper	450		450	0%	-	450
Sports Equipments	1,92,326		1,92,326	0%	-	1,92,326
Sub Miscible Pump	19,758		19,758	0%	-	19,758
Type Writer (Day College)	3,482		3,482	0%	-	3,482
Type Writer	12,287		12,287	0%	-	12,287
U P S	13,613		13,613	0%	-	13,613
Water Cooler	64,677		64,677	0%	-	64,677
Box Machine	1,15,708		1,15,708	0%	-	1,15,708
Total	37,29,729	63,435	37,93,164			37,93,164

S.J.M.I College of Arts Science And Commerce Chandravalli Chittoor
S.J.M.I Vidyaapeethan 00, Chittoor
UGCC - Assets as on 31.03.2020

Particulars	WDV as on 01- April-19	Additions during the year =180 Days	Total	Depreciation		WDV as on 31- Mar-20
				%	Amount	
UGCC Assets						
Library Building	20,54,350	-	20,54,350	0%	-	20,54,350
Class Room	4,89,014	-	4,89,014	0%	-	4,89,014
Laboratory Equipments	7,60,729	-	7,60,729	0%	-	7,60,729
Library Equipments	95,610	-	95,610	0%	-	95,610
Computers	1,32,706	-	1,32,706	0%	-	1,32,706
Generators	2,30,000	-	2,30,000	0%	-	2,30,000
Lab Equipments(DT)	3,39,995	-	3,39,995	0%	-	3,39,995
Library Equipments(DT)	10,700	-	10,700	0%	-	10,700
Library Books(DT)	92,648	-	92,648	0%	-	92,648
Furniture(DT)	87,413	-	87,413	0%	-	87,413
Electrical Fittings(DT)	430	-	430	0%	-	430
Laboratory Building	2,00,000	-	2,00,000	0%	-	2,00,000
Biotechnology building	1,80,967	-	1,80,967	0%	-	1,80,967
Furniture & Fixtures	80,613	-	80,613	0%	-	80,613
Internet	46,940	-	46,940	0%	-	46,940
Library Books(DT)	5,34,271	-	5,34,271	0%	-	5,34,271
Class Room Building(UGCC)						
Class Room Building	50,400	-	50,400	0%	-	50,400
SC and St Coaching						
Library	1,17,629	-	1,17,629	0%	-	1,17,629
COMPUTER	2,59,220	-	2,59,220	0%	-	2,59,220
Xerox Machine	1,14,270	-	1,14,270	0%	-	1,14,270
Tips	8,103	-	8,103	0%	-	8,103
Add on Course (UGCC)						
Professor	68,062	-	68,062	0%	-	68,062
Desktop	28,080	-	28,080	0%	-	28,080
Furniture	1,75,173	-	1,75,173	0%	-	1,75,173
	61,57,323	-	61,57,323	-	-	61,57,323

Sl. No.	Item	Amount	Percentage	Total
5	Books and Journals, Equipment Grant (UGC)	61,57,323	-	61,57,323
	Electrical Fittings (UGC Grant)	120784	0%	120784
	Computer and Printer (UGC Grant)	4,44,382	0%	4,44,382
	Library books (Book, Journal & Equipments)	1,54,324	0%	1,54,324
	Water Cooler (Books, Journal & Equipment)	54,500	0%	54,500
	Aluminum Partition (Library)	1,71,616	0%	1,71,616
	Glass Doors Cupboards	1,53,000	0%	1,53,000
	Executive Chairs (Library)	7,707	0%	7,707
	Furniture (Books Journal & Equipments)	79,852	0%	79,852
	Library Table	1,25,100	0%	1,25,100
6	Carre and Cancelling Cell	32050.00	0%	32050.00
	Computer and Printer	32050.00	0%	32050.00
7	Higher Education for Persons with Special Needs-3	56,175	0%	56,175
	Laptop	56,175	0%	56,175
	Computer & printer	34,000	0%	34,000
	Furniture	18,000	0%	18,000
8	Improvements of Specialty in Existing Premises	35,000	0%	35,000
	Furniture	35,000	0%	35,000
9	Enhancement of Initiative Capacity Building	44,900	0%	44,900
	LCD TV	44,900	0%	44,900
	Furniture	35,000	0%	35,000
	UPS	7,552	0%	7,552
	Camera	14,755	0%	14,755
	Computer	52,000	0%	52,000
	Library Books	10,000	0%	10,000
10	Establishment of UGC Net Work Resource Centre	1,94,200	0%	1,94,200
	COMPUTER	1,94,200	0%	1,94,200
11	Additional Assistance to Covered College	7,83,588	0%	7,83,588
	Lab Equipment	7,83,588	0%	7,83,588
	Microscope	74,100	0%	74,100
	Projector	50,500	0%	50,500
	Television	53,250	0%	53,250
	Ups	1,49,000	0%	1,49,000
	Computer	3,60,100	0%	3,60,100
	Water Cooler (Additional Assistance to Covered)	60,700	0%	60,700
	Digital Polari meter(Additional Assistance to Cove	94,670	0%	94,670
	Development of Sports Infrastructure	2,50,031	0%	2,50,031
	Women's Hostel (UGC Grant)	66,80,260	0%	66,80,260
	Total	1,65,58,419	-	1,65,58,419

S J M College of Arts Science And Commerce Chandravalli Chitradurga

S J M Vidyapeetha @, Chitradurga

Schedules to Balance Sheet

Sl.No	Schedule-1 Sundry Liabilities	Rupees
1	PHD salary recovery A/c	6
2	State Post Metric scholarship	2,59,459
3	Sultan.Chandn.Scholarship	650
4	Labour Scholorship	2,200
5	National Diffcesee Salary	44,661
6	Nomads Scholarship	300
7	SJM Nirmithi kendra (UGC Womens Hostel)	7,80,260
8	Staff LIC Premium	3,68,460
9	Staff SJM Bank Loan	18,000
10	C V Raman Scholarship	32,000
11	GOI Scholarship	17,24,427
12	Sanchi Honnamma Scholorship	20,000
13	SJM Canteen Advance	9,000
14	S J M Vidyapeetha	71,87,935
15	Staff Family Benefit Fund	1,020
16	Staff Income Tax	600
17	Student Room Advance	1,75,900
18	Fee Concession Scholarship	39,636
19	State Govt Empioyees Contribution A/c	1,54,091
21	Salary Diffcesee	21,954
Total		1,08,40,559

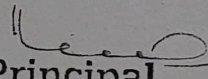
Sl.No	Schedule-2 Sundry Advances	Rupees
Other party Advances		
1	Cultural Programme Advance	45,000
2	Festival Advance	83,522
3	Heritage Club	20,000
4	Laboratory Advance	70,400
5	M Basavaraj (Principial)	10,000
6	SJM Hostel Advance	2,00,000
7	SJM NIRMITHI KENDRA (CLASS ROOM BUILDING)	5,00,000
8	Sports Advance	51,000
9	Travelling Advances	53
10	Staff Civil Court	2,000
11	Handicapped Scholorship	2,810
12	College Development Assistance A/c	68,070
13	University Exam Remuneration	2,675
14	Univesity Exam Contingency Fee	4,775
15	Staff Group Savings Life Insurance	18,554
16	Staff Professsional Tax	4,000
17	N.S.S.Grant	3,74,600
18	Sharana Samskruthi Utsava	82,030
Total .		15,39,489

Sl.No	Schedule -3 Deposits	Rupees
1	Electricity Deposit A/C	3,720
2	Jagalur Mahalingappa Gas Deposit	1,800
3	K E B Deposit	68,208
4	Library Book Deposit	1,18,823
5	Telephone Deposit	2,937
Total		1,95,488

10

S J M College of Arts Science And Commerce Chandravalli Chitradurga
S J M Vidyapeetha @, Chitradurga
UGC Grants for the year ended 31.03.2020

Sl.No	Particulars	AS Per Last Year Balance Sheet	Received During	Total	Utilize	Closing balance as on 31.03.2020
1	Additional assistance to Covered Colleges(UGC)	15,72,642		15,72,642		15,72,642
2	Book, Journals & Equipment Grant (UGC)	11,81,132		11,81,132		11,81,132
3	Career Oriented Courses(Add-on-Cours)UGC	17,00,394		17,00,394		17,00,394
4	Carrer & Counselling Cell in Colleges (UGC Grant)	32,000		32,000		32,000
5	CLASS ROOM BUILDING (U G C)	50,400		50,400		50,400
6	Construction of Womens Hostel Grant (UGC)	39,00,000		39,00,000		39,00,000
7	Development Of Sports Infrastructure and Equipmenti	2,50,000		2,50,000		2,50,000
8	Enhancement of Initiative Capacity Building	2,27,029		2,27,029		2,27,029
9	Equipment Grant(U G C)	(1,98,563)		(1,98,563)		(1,98,563)
10	Establishment Of UGC Net Work Resource Centre	1,76,000		1,76,000		1,76,000
11	Higher Education for Persons with Special Needs	18,000		18,000		18,000
12	Higher Education for Persons With Special Needs 3	90,000		90,000		90,000
13	Impravement of Facilities in Existing Premises	30,093		30,093		30,093
14	MINOR RESEARCH PROJECT (U G C)	3,328		3,328		3,328
15	Remedial Coaching for Sc/St/Obc	88,950		88,950		88,950
16	NAAC Grant					
17	SC/ST Coaching Classes A/c	4,64,368		4,64,368		4,64,368
18	UGC Grants	62,20,538		62,20,538		62,20,538
	Add on Course (UGC)		34,000	34,000		34,000
	Carrer & Counselling Cell in Colleges (UGC Grant)		11,000	11,000		11,000
	Total	1,58,06,311	45,000	1,58,51,311		1,58,51,311


Principal

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