



AUDIT REPORT


1. I have audited the attached Balance Sheet of the **SJM College of Arts, Science & Commerce, Chandravalli, (SJMC-ASC-CTA) Holalkere Road Chitradurga** as at **31 March 2023** Income and Expenditure account and Receipt and Payment account for the year ended on the date, annexed thereto, these financial statements are the responsibility of the **SJMC-ASC-CTA**, management. My responsibility is to express an opinion on these financial statements based on my audit.
 2. I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the final statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.
 3. I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of my audit.
 4. In my opinion, proper books of account have been kept by the **SJMC-ASC-CTA**, so far as it appears from my examination of those books.
 5. The balance sheet and Income & Expenditure dealt with by this report are in agreement with the books of account.
 6. In my opinion and to best of information and according to the explanations given to me, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the balance sheet, of the state of affairs of **SJMC-ASC-CTA, Chitradurga** as at 31 March 2023
- And
- b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended March 31 2023.


Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli, H.L.K Road,
CHITRADURGA-577 501.



For Karthik P & Co.,
Chartered Accountants
Firm Reg No.018460S


(Karthik Prasanna)
Proprietor (M.No.228852)

Date: 03/07/2023
Place: Chitradurga

For KARTHIK. P & CO
Chartered Accountant


(KARTHIK PRASANNA)
Proprietor
M.No-228852
Firm Reg No: 018460S

SJM College of Arts Science and Commerce Chandravalli Chitradurga
SJM Vidyapeetha , Chitradurga.

Receipts & Payments Accounts for the year ended 31.03.2023

Receipts	Sch	Rupees	Payments	Sch	Rupees
Opening Balance			Salary & Other Benefits		5,92,51,015
Cash & Bank Balances	1	44,34,831	Fees Expenditure	2	13,89,843
Salary & Other Benefits	3	5,75,90,853	Advances Recoveries And		
Fees Collection	2	25,53,294	Remittances	7	1,25,73,300
Advances Recoveries And	7	1,53,37,019	Office & Administration		
Remittances			Expenses	4	3,87,824
Prior Period Income		1,09,303	Additions to Fixed Assets		1,14,912
Bank Interest		66,503	Prior Period Expenses		5,20,000
			Repairs & Maintenance	5	1,87,092
			Other Expenses	6	12,18,069
			Bank Charges		2,152
			ClosingBalance		
			Cash & Bank Balances	1	44,47,596
Total		8,00,91,803	Total		8,00,91,803

Date: 03/07/2023
Place: Chitradurga

" As Per My Report Of Even Date"

For Karthik P & Co.,
Chartered Accountants
Firm Reg No:018460S

Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli, H.L.K Road,
CHITRADURGA-577 501.

(Karthik Prasanna)

Proprietor (M . No. 228852)

For KARTHIK. P & CO
Chartered Accountant

(KARTHIK PRASANNA)
Proprietor
M.No-228852
Firm Reg No: 018460S

SJM College of Arts Science And Commerce Chandravalli Chitradurga

SJM Vidyapeetha , Chitradurga.

Income & Expenditure Accounts for the Year ended 31.03.2023

Expenditure	Rupees	Income	Rupees
To Salary & Other Benefits	5,92,51,015	By Salary & Other Benefits	5,75,90,853
" Fees Expenditure	13,89,843	" Fees Collection	25,53,294
" Bank Charges	2,152	" Bank Interest	66,503
" Office & Administration Expenses	3,87,824		
" Repairs & Maintenance	1,87,092		
" Prior Period Expenses	5,20,000	" Prior Period Income	1,09,303
" Other Expenses	12,18,069	" By Net Deficit	26,36,042
Total	6,29,55,995	Total	6,29,55,995

Balance Sheet As On 31.03.2023

Liabilities		Rupees	Asstes		Rupees
Income & Expenditure A/c			Fixed Assets	42,98,781	
From Last Year	-18,33,653		Fixed Assets (U G C Grants)	1,65,86,929	2,08,85,710
Less:Net Deficit	-26,36,042	-44,69,695			
			Cash & Bank Balance		44,47,596
Grants & Subsidies		1,65,86,929	Loans & Advance		14,26,023
Sundry Liabilities		1,48,37,583	Deposits		1,95,488
Total		2,69,54,817	Total		2,69,54,817

Date: 03/07/2023

Place: Chitradurga

" As Per My Report Of Even Date"

For Karthik P & Co.,

Chartered Accountants

Firm Reg No:018460S

Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli, H.L.K Road,
CHITRADURGA-577 501.



P. Karthik
(Karthik Prasanna)

Proprietor (M . No. 228852)

For KARTHIK. P & CO
Chartered Accountant

P. Karthik
(KARTHIK PRASANNA)
Proprietor
M.No-228852
Firm Reg No: 018460S

SJM College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha , Chitradurga.
Receipts & Payments Account Schedules for the Year Ended 31.03.2023

SI No	Schedule 7- Advances Recoveries & Refunds	Receipts	Payments
1	Other Party Advances		
	University Exam Remuneration	1,62,800	1,08,410
2	Salary Deduction		
	Staff Group Saving Life Insurance	4,08,976	4,04,426
	Staff Professional Tax	83,600	77,000
	Staff Family Benefit Fund	4,300	3,960
	Staff Income Tax	1,01,78,371	90,52,376
	Staff LIC Premium	18,58,610	17,17,709
3	GoI Scholarship	2,01,674	3,22,698
4	Notional Difference Salary	-	44,661
5	SJM Nirmithi Kendra (Womens Hostel)	-	7,80,260
6	Sanchi Honnamma Scholarship	-	20,000
7	Grants & Subsidies	7,35,618	
8	SJM NIRMITHI KENDRA (CLASS ROOM BUILDING)	5,00,000	-
9	Heritage Club	20,000	-
10	Contribution Panyakoti Scheme (CTPK)	5,600	-
11	SJM Vidyapeetha	8,20,000	-
12	Sathish Naik (Advance)	30,000	-
13	Room Rent Fee (Advance)	3,27,470	41,800
	Total	1,53,37,019	1,25,73,300



SJM College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha , Chitradurga.
Receipts & Payments Account Schedules for the year ended 31.03.2023

SI No	Schedule 1- Cash & Bank Balances	Opening	Closing
1	Cash	2,826	709
2	Canara Bank A/C.6353101005556	3,93,469	2,45,447
3	Canara Bank - SB 55228	32,882	33,847
4	Indian Bank-978083474	11,873	12,202
5	S J M Society-106	15,984	1,419
6	S J M Society-153	15,31,146	4,79,921
7	State Bank of Mysore-SB 58963	11,91,408	23,63,979
8	Syndicate Bank-CA 0010	3,76,345	2,54,700
9	Syndicate Bank (Joint) 44670	8,69,000	10,45,184
10	Syndicate Bank - SB 60139	9,898	10,188
Total		44,34,831	44,47,596

SI No	Schedule 2- Fees Collection Expenses and Refund	Receipts	Payments
1	Admission Fees	1,02,534	1,53,488
2	Application Fees	22,750	1,80,776
3	College Admission Fees	63,811	72,128
4	College Exam Fees	66,400	-
5	Cost of Books Recovered	1,205	-
6	Extra Curricular Activities Fees	1,18,856	1,14,515
7	Flag Fee	16,600	16,575
8	Identity Card Fee	11,750	12,000
9	Laboratory Fee	20,800	1,067
10	Library Fee	54,300	-
11	Mess Bill	6,66,634	-
12	N S S Fees	26,560	56,985
13	Penal Fees For Late Admission	37,000	31,500
14	Poor Student Fees	13,944	14,469
15	Reading Room Fees	33,810	24,862
16	Red cross Fee	49,136	49,000
17	Skill Development Fees	90,968	-
18	Sports Development Fees	1,74,319	1,08,525
19	Sports Fees	48,300	41,170
20	Student Safety Insurance	13,280	-
21	Student Welfare Fee	16,600	16,575
22	Teacher Welfare fund	16,600	16,575
23	Transfer Certificate Fees	6,650	-
24	Tuition Fees	4,63,420	60,139
25	Xerox Fees	1,020	-
26	University Convocations Fees	1,63,230	1,61,630
27	University Registration Fees	74,382	72,859
28	University Development Fees	1,78,435	1,85,005
Total		25,53,294	13,89,843



SJM College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha , Chitradurga.
Receipts & Payments Account Schedules for the Year Ended 31.03.2023

SI No	Schedule 3-Salary & Other Benefits	Receipts	Payments
1	Guest Lecture Expenses	-	14,70,000
2	Non Teaching Staff Salary	-	94,42,836
3	Salary Grant	5,75,90,853	-
4	Teaching Staff Salary	-	4,83,38,179
Total		5,75,90,853	5,92,51,015

SI No	Schedule 4- Office & Administration Expenses	Amount
1	Office Maintenance Expenses	6,000
2	Electricity Charges	1,96,724
3	Postage Charges	6,543
4	Printing & Stationary	99,217
5	Renewal (Library Software A/c)	5,900
6	Telephone Charges	45,166
7	Travelling Charges	28,274
Total		3,87,824

SI No	Schedule 5- Repair & Maintenance	Amount
1	Computer Repairs & Maintenance	45,776
2	Electrical Repairs	25,296
3	Furniture Repairs	23,385
4	Lab Consumables	19,026
5	Toilet Repairs	62,185
UPS repair		3,400
Xerox Machine Repair Expenses		8,024
Total		1,87,092

SI No	Schedule 6- Other Expenses	Amount
1	Alluminium Partition (Hostel)	35,400
2	Boulders	5,600
3	Cement	14,600
4	Granites	3,487
5	J C B A/c	29,070
6	Mesh A/c	13,500
7	M Sand	38,396
8	Rank Student Expenses	2,500
9	Cylinder (Hostel) A/C	41,951
10	Shifting Charges	3,600
11	Food Grains (Hostel) A/C	3,20,529
12	Garden Maintenance	21,000
13	Labour Charges A/c	99,973
14	Miscellaneous	1,81,348
15	Vachana Kammata Examination	34,515
16	Guest (Hostel) Expenses	2,60,100
17	White Wash Expenses	1,04,500
18	Website Renewal A/c	8,000
Total		12,18,069



SJM College of Arts Science And Commerce Chandravalli Chitradurga
S J M Vidyapeetha , Chitradurga

Schedule -9 of Fixed Assets as on 31.03.2023

SL. NO	Particulars	WDV AS ON 01-Apr-2022	Additions during the Year	Total	Depreciation		WDV as on 31-Mar-2023
					%	Amount	
1	Biology and Geology & Semi Machines	2,813	-	2,813	0%	-	2,813
	C C Camera (Hostel)	-	12,555	12,555	0%	-	12,555
2	Computer and Printers	95,323	-	95,323	0%	-	95,323
3	Computer (DAY College)	66	-	66	0%	-	66
4	Computer Equipments	1,39,197	-	1,39,197	0%	-	1,39,197
5	Computer Furniture	16,932	-	16,932	0%	-	16,932
6	Computer Room	64,632	-	64,632	0%	-	64,632
7	Cycle Stand	1,962	-	1,962	0%	-	1,962
8	D V D	19,947	-	19,947	0%	-	19,947
9	Electrical Fittings	39,304	-	39,304	0%	-	39,304
10	Equipment Exp	6,67,660	-	6,67,660	0%	-	6,67,660
11	Fan	1,755	-	1,755	0%	-	1,755
12	Fencing	5,511	-	5,511	0%	-	5,511
13	Furniture	13,17,997	40,000	13,57,997	0%	-	13,57,997
14	Furniture Biotechnology	4,698	-	4,698	0%	-	4,698
15	Furniture (Day College)	54,364	-	54,364	0%	-	54,364
16	Inter Com	14,424	-	14,424	0%	-	14,424
17	Lab Equipments	2,89,126	-	2,89,126	0%	-	2,89,126
18	Library Books	7,41,696	62,357	8,04,053	0%	-	8,04,053
19	Library Books (Day College)	1,54,642	-	1,54,642	0%	-	1,54,642
20	Note Currency Counting A/c	21,411	-	21,411	0%	-	21,411
21	Office Equipments	40,766	-	40,766	0%	-	40,766
22	Other Equipments	12,342	-	12,342	0%	-	12,342
23	Other Library Books Question Paper	450	-	450	0%	-	450
24	Refrigerator	20,000	-	20,000	0%	-	20,000
25	Solar S J M Hostel	35,000	-	35,000	0%	-	35,000
26	Sports Equipments	1,92,326	-	1,92,326	0%	-	1,92,326
27	Sub Miscible Pump	19,758	-	19,758	0%	-	19,758
28	Type Writer (Day College)	3,482	-	3,482	0%	-	3,482
29	Type Writer	12,287	-	12,287	0%	-	12,287
30	U P S	13,613	-	13,613	0%	-	13,613
31	Water Cooler	64,677	-	64,677	0%	-	64,677
32	Xerox Machine	1,15,708	-	1,15,708	0%	-	1,15,708
	Total	41,83,869	1,14,912	42,98,781		-	42,98,781



S J M C ollege of Arts Science And Commerce Chandravalli Chitradurga
S J M Vidyapeetha , Chitradurga
Schedules to Balance Sheet as on 31-03-2023

SI.NO	Schedule-1 Sundry Liabilities	Rupees
1	PHD Salary Recovery A/C	6
2	State Post Metric Scholarship	2,59,459
3	Sultan.Chandn.Scholarship	13,375
4	Labour Scholarship	2,200
5	Notional Difference Salary	-
6	Nomads Scholarship	300
7	SJM Nirmithi Kendra (Womens Hostel)	-
8	Staff LIC Premium	1,49,037
9	Staff Group Savings Life Insurance	-27,276
10	Staff SJM Bank Loan	24,000
11	Staff Income Tax	9,67,441
12	Staff Professsional Tax	2,600
13	C V Raman Scholarship	32,000
14	GOI Scholarship	7,17,506
15	Sanchi Honnamma Scholarship	-
16	SJM Canteen Advance	9,850
17	S J M Vidyapeetha	1,21,23,635
18	Contribution Punyakoti Scheme (CTPK)	5,600
19	University Exam Remuneration	51,715
20	Student Room Advance	4,82,900
21	Salary Difference	23,235
Total		1,48,37,583

SI.NO	Schedule-2 Sundry Advances	Rupees
Other Party Advances		
1	Cultural Programme Advance	45,000
2	Festival Advance	83,522
3	Heritage Club	-
4	Laboratory Advance	70,400
5	M Basavaraj (Principial)	10,000
6	SJM Hostel Advance	1,68,000
7	SJM NIRMITHI KENDRA (CLASS ROOM BUILDING)	-
8	Sports Advance	51,000
9	Travelling Advances	53
10	Staff Civil Court	2,000
11	Handicapped Scholarship	2,810
12	Fee Concession Scholarship	6,91,171
13	College Development Assistance A/C	68,070
14	University Exam Contingency Fee	4,757
15	Staff Family Benefit Fund	80
16	Satish Naik Advance	-
17	Room Rent Fee (Advance)	-2,27,470
18	N.S.S Grant	3,74,600
19	Sharana Samskruthi Utsava	82,030
Total		14,26,023

SI.NO	Schedule-3 Deposits	Rupees
1	Electricity Deposit A/c	3,720
2	Jagalur mahalingappa gas deposit	1,800
3	K E B Deposit	68,208
4	Library Book Deposit	1,18,823
5	Telephone Deposit	2,937
TOTAL		1,95,488



S J M Vidyapeetha, Chitradurga

UGC - Assets as on 31-03-2023

SI.NO	Particulars	WDV as on 01-Apr-2022	Additions during the Year	Total	Depreciation		WDV as on 31-Mar-2023
					%	Amounts	
1	UGC Grants						
	Library Building	20,54,350	-	20,54,350	0%	0	20,54,350
	Class Room	4,89,014	-	4,89,014	0%	0	4,89,014
	Laboratory Equipments	7,60,729	-	7,60,729	0%	0	7,60,729
	Library Equipments	95,610	-	95,610	0%	0	95,610
	Computers	1,32,706	-	1,32,706	0%	0	1,32,706
	Generators	2,30,000	-	2,30,000	0%	0	2,30,000
	Lab Equipments(DT)	3,39,995	-	3,39,995	0%	0	3,39,995
	Library Equipments(DT)	10,700	-	10,700	0%	0	10,700
	Library Books(DT)	92,648	-	92,648	0%	0	92,648
	Furniture (DT)	87,413	-	87,413	0%	0	87,413
	Electrical Fittings (DT)	430	-	430	0%	0	430
	Laboratory Building	2,00,000	-	2,00,000	0%	0	2,00,000
	Biotechnology building	1,80,967	-	1,80,967	0%	0	1,80,967
	furniture & fixtures	80,613	-	80,613	0%	0	80,613
	Internet	46,940	-	46,940	0%	0	46,940
	Library Books(DT)	5,34,271	-	5,34,271	0%	0	5,34,271
2	Class Room Building (UGC)						
	Class Room Building	50,400	-	50,400	0%	0	50,400
3	SC and ST Coaching						
	Library	1,17,629	-	1,17,629	0%	0	1,17,629
	Computers	2,59,220	-	2,59,220	0%	0	2,59,220
	Xerox Machine	1,14,270	-	1,14,270	0%	0	1,14,270
	Ups	8,103	-	8,103	0%	0	8,103
4	Add on Course (UGC)						
	Projector	68,062	-	68,062	0%	0	68,062
	Desktop	28,080	-	28,080	0%	0	28,080
	Furniture	1,75,173	-	1,75,173	0%	0	1,75,173
5	Books and Journals, Equipment Grant(UGC)						
	Electrical Fittings (UGC GRANT)	1,20,784	-	1,20,784	0%	0	1,20,784
	Computer and Printer(UGC Grant)	4,44,382	-	4,44,382	0%	0	4,44,382
	Library Books(Book,Journal & Equipments)	1,54,324	-	1,54,324	0%	0	1,54,324
	Water Cooler (Books, Jornal & Equipments)	54,500	-	54,500	0%	0	54,500



	Aluminum Partition (Library)	1,93,046	-	1,93,046	0%	0	1,93,046
	Glass Doors Cupboards	1,53,000	-	1,53,000	0%	0	1,53,000
	Executive Chairs (Library)	7,707	-	7,707	0%	0	7,707
	Furniture (Books Journal & Equipments)	79,852	-	79,852	0%	0	79,852
	Library Table	1,25,100	-	1,25,100	0%	0	1,25,100
6	Carrere and Cancelling Cell						
	Computer and Printer	32,050	-	32,050	0%	0	32,050
7	Higher Education for Persons with Special Needs-3						
	Laptop	56,175	-	56,175	0%	0	56,175
	Computer & Printer	34,000	-	34,000	0%	0	34,000
	Furniture	18,000	-	18,000	0%	0	18,000
8	Improvements of Specialty in Existing Premiss						
	Furniture	35,000	-	35,000	0%	0	35,000
9	Enhancement of Initiative Capacity Building						
	LCD TV	44,900	-	44,900	0%	0	44,900
	Furniture	35,000	-	35,000	0%	0	35,000
	UPS	7,552	-	7,552	0%	0	7,552
	Camera	14,755	-	14,755	0%	0	14,755
	Computer	52,000	-	52,000	0%	0	52,000
	Library Books	17,080	-	17,080	0%	0	17,080
10	Eatablishment of UGC Net Work Resource Centre						
	Computer	1,94,200	-	1,94,200	0%	0	1,94,200
11	Additional Assistance to Covered College						
	Lab Equipments	7,83,588	-	7,83,588	0%	0	7,83,588
	Microsope	74,100	-	74,100	0%	0	74,100
	Projector	50,500	-	50,500	0%	0	50,500
	Television	53,250	-	53,250	0%	0	53,250
	Ups	1,49,000	-	1,49,000	0%	0	1,49,000
	Computer	3,60,100	-	3,60,100	0%	0	3,60,100
	Water Cooler (Additional Assistance to Covered)	60,700	-	60,700	0%	0	60,700
	Digital Polari meter (Additional Assistance to Covered)	94,670	-	94,670	0%	0	94,670
12	Developments of Sports Infrastructure						
	Women's Hostel(UGC Grant)	66,80,260	-	66,80,260	0%	0	66,80,260
	Total	1,65,86,929	-	1,65,86,929			1,65,86,929

S J M College of Arts Science And Commerce Chandravalli Chitradurga
S J M Vidyapeetha , Chitradurga
UGC Grants For the year ended 31.03.2023

SI No	Particulars	As per last Year Balance Sheet as on 01-04-2022	Received During the Year	Total	Utilization	Closing Balance as on 31.3.2023
1	Additional assistance to Covered Colleges(UGC)	15,72,642	-	15,72,642	-	15,72,642
2	Book, Journals & Equipment Grant(UGC)	11,81,132	-	11,81,132	-	11,81,132
3	Career Oriented Courses(add-on-course)UGC	17,00,394	-	17,00,394	-	17,00,394
4	Career & Counselling Cell in Colleges (UGC GRANT)	32,000	-	32,000	-	32,000
5	Class Room Building (UGC)	50,400	-	50,400	-	50,400
6	Construction of Womens Hostel Grant (UGC)	39,00,000	-	39,00,000	-	39,00,000
7	Development of Initiative Capacity Building	2,50,000	-	2,50,000	-	2,50,000
8	Enhancement of Initiative Capacity Building	2,27,029	-	2,27,029	-	2,27,029
9	Enhancement Grant (UGC)	-1,98,563	-	-1,98,563	-	-1,98,563
10	Establiment of UGC Network Resources Center	1,76,000	-	1,76,000	-	1,76,000
11	Higher Education for Person with Special Needs	18,000	-	18,000	-	18,000
12	Higher Education Person with Special Needs 3	90,000	-	90,000	-	90,000
13	Improvement of Facilitates in Exiting Premises	30,093	-	30,093	-	30,093
14	Minor Research Project (UGC)	3,328	-	3,328	-	3,328
15	Remedial Coaching for SC/ST/OBC	88,950	-	88,950	-	88,950
16	SC ST Coaching Clases a/c	4,64,368	-	4,64,368	-	4,64,368
17	UGC Grants	62,20,538	-	62,20,538	-	62,20,538
18	Add on Course(UGC)	34,000	-	34,000	-	34,000
19	Carrer & Counselling Cell in College (UGC Grant)	11,000	-	11,000	-	11,000
20	SJM Womens Hostel (2016-17) rectified in 2022-23		7,35,618	7,35,618	-	7,35,618
	Total	1,58,51,311	-	1,65,86,929	-	1,65,86,929

