

Karthik P & Co
#554, JCR Extension
KARTHIK Nilaya, 3rd Cross
Near Ganesh Temple, Chitradurga.
Karnataka – 577501
Mail: cakarthikp2018@gmail.com



Phone: +9194833-20242

AUDIT REPORT

1. I have audited the attached Balance Sheet of the **SJM College of Arts, Science & Commerce, Chandravalli, (SJMC-ASC-CTA) Holalkere Road Chitradurga** as at **31 March 2022** Income and Expenditure account and Receipt and Payment account for the year ended on the date, annexed thereto, these financial statements are the responsibility of the **SJMC-ASC-CTA, management**. My responsibility is to express an opinion on these financial statements based on my audit.
2. I conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the final statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.
3. I have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of my audit.
4. In my opinion, proper books of account have been kept by the **SJMC-ASC-CTA**, so far as it appears from my examination of those books.
5. The balance sheet and Income & Expenditure dealt with by this report are in agreement with the books of account.
6. In my opinion and to best of information and according to the explanations given to me, the accounts read with the schedules and notes thereon give a true and fair view:
 - a) In the case of the balance sheet, of the state of affairs of **SJMC-ASC-CTA, Chitardurga** as at 31 March 2022
 - And
 - b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended March 31 2022.



For Karthik P & Co.,
Chartered Accountants
Firm Reg No.0184605

P. Karthik
(Karthik Prasanna)
Proprietor (M.No.228852)

Date: 27/07/2022
Place: Chitradurga

[Signature]
Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli, H.L.K Road,
CHITRADURGA-577 501.

For KARTHIK. P & CO
Chartered Accountant

P. Karthik
(KARTHIK PRASANNA)
Proprietor
M.No-228852
Firm Reg No: 0184605

Salary Expenditure

Academic Expenditure

Repair & Maintenance

SJM College of Arts Science and Commerce Chandravalli Chitradurga

SJM Vidyapeetha , Chitradurga.

Receipts & Payments Accounts for the year ended 31.03.2022

Receipts	Sch	Rupees	Payments	Sch	Rupees
Opening Balance			Salary & Other Benefits		6,33,38,876
Cash & Bank Balances	1	54,84,061	Fees Expenditure	2	15,82,334
			Advances Recoveries And		
Salary & Other Benefits	3	6,03,36,095	Remittances	7	1,27,58,753
Fees Collection	2	28,40,009	Office & Administration Expenses	4	2,72,535
Advances Recoveries And					
Remittances	7	1,48,31,534	Additions to Fixed Assets		3,62,699
			Repairs & Maintenance	5	1,17,404
Bank Interest		600	Other Expenses	6	6,86,821
Interest on Cost Deposit		67,210	Bank Charges		5,256
			ClosingBalance		
			Cash & Bank Balances	1	44,34,831
Total		8,35,59,509	Total		8,35,59,509

Date: 27/07/2022

Place: Chitradurga



Kee
Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
Chandravalli, H.L.K Road,
CHITRADURGA-577 501.

" As Per My Report Of Even Date"

For Karthik P & Co.,
Chartered Accountants
Firm Reg No:0184605

P. Karthik
(Karthik Prasanna)

Proprietor (M . No. 228852)

For KARTHIK. P & CO
Chartered Accountant

P. Karthik
(KARTHIK PRASANNA)
Proprietor
M.No-228852
Firm Reg No: 0184605

SJM College of Arts Science And Commerce Chandravalli Chitradurga
SJM.Vidyapeetha , Chitradurga.
Receipts & Payments Account Schedules for the year ended 31.03.2022

SI No	Schedule 1- Cash & Bank Balances	Opening	Closing
1	Cash	11,246	2,826
2	Canara Bank A/C.6353101005556	2,62,387	3,93,469
3	Canara Bank - SB 55228	31,945	32,882
4	Indian Bank-978083474	11,536	11,873
5	S J M Society-106	21,729	15,984
6	S J M Society-153	9,64,760	15,31,146
7	State Bank of Mysore-SB 58963	9,17,218	11,91,408
8	Syndicate Bank-CA 0010	11,45,998	3,76,345
9	Syndicate Bank (Joint) 44670	21,07,555	8,69,000
10	Syndicate Bank - SB 60139	9,687	9,898
Total		54,84,061	44,34,831

SI No	Schedule 2- Fees Collection Expenses and Refund	Receipts	Payments
1	Admission Fees	1,65,100	1,64,700
2	Application Fees	14,350	-
3	College Admission Fees	22,320	-
4	College Exam Fees	78,410	42,000
5	Cost of Books Recovered	9,693	-
6	Extra Curricular Activities Fees	1,61,410	2,60,426
7	Flag Fee	15,440	15,440
8	Identity Card Fee	14,550	-
9	Laboratory Fee	25,220	-
10	Library Fee	58,521	-
11	Mess Bill	7,23,299	-
12	N S S Fees	30,920	-
13	Penal Fees For Late Admission	5,500	-
14	Poor Student Fees	15,460	15,430
15	Reading Room Fees	40,640	28,620
16	Red cross Fee	54,110	54,110
17	Skill Development Fees	1,00,490	-
18	Sports Development Fees	1,93,250	1,16,100
19	Sports Fees	56,700	44,462
20	Student Safety Insurance	15,460	15,440
21	Student Welfare Fee	19,325	19,325
22	Teacher Welfare fund	19,325	19,325
23	Transfer Certificate Fees	4,750	-
24	Tuition Fees	5,34,860	1,71,966
25	Xerox Fees	1,056	-
26	University Exam Fees	-	1,54,560
27	University Convocations Fees	1,76,040	1,76,040
28	University Registration Fees	86,460	87,030
29	University Development Fees	1,97,350	1,97,360
Total		28,40,009	15,82,334



SJM College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha , Chitradurga.
Receipts & Payments Account Schedules for the Year Ended 31.03.2022

SI No	Schedule 3-Salary & Other Benefits	Receipts	Payments
1	Guest Lecture Expenses	-	15,53,000
2	Non Teaching Staff Salary	-	1,15,06,601
3	Salary	14,49,781	28,99,562
4	Salary Grant	5,88,86,314	-
5	Teaching Staff Salary	-	4,73,79,713
Total		6,03,36,095	6,33,38,876

SI No	Schedule 4- Office & Administration Expenses	Amount
1	Conveyance Charges	920
2	Electricity Charges	1,20,899
3	Postage Charges	8,368
4	Printing & Stationary	73,430
5	Renewal (Library Software A/c)	15,500
6	Telephone Charges	45,718
7	Travelling Charges	7,700
Total		2,72,535

SI No	Schedule 5- Repair & Maintenance	Amount
1	Computer Repairs & Maintenance	16,494
2	Electrical Repairs	33,712
3	Equipment Repairs	-7,906
4	Furniture Repairs	4,400
5	Lab Consumables	20,799
6	Toilet Repairs	49,905
Total		1,17,404

SI No	Schedule 6- Other Expenses	Amount
1	Cylinder (Hostel) A/C	25,445
2	Education Tour Expenses	9,000
3	Food Grains (Hostel) A/C	2,19,436
4	Garden Maintenance	6,350
5	Labour Charges A/c	2,200
6	Miscellaneous	1,77,495
7	Tally Renewal Fees	5,750
8	Vachana Kammata Examination	35,145
9	Guest (Hostel) Expenses	1,74,000
10	White Wash Expenses	23,000
11	Website Renewal A/c	9,000
Total		6,86,821



SJM College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha , Chitradurga.
Receipts & Payments Account Schedules for the Year Ended 31.03.2022

SI No	Schedule 7- Advances Recoveries & Refunds	Receipts	Payments
1	<u>Other Party Advances</u>		
	University Exam Remuneration	96,460	96,460
	University Exam Contingency Fee	10,008	-
2	<u>Salary Deduction</u>		
	Staff Group Saving Life Insurance	2,20,108	3,38,411
	Staff Professional Tax	94,000	94,000
	Staff Family Benefit Fund	4,820	4,820
	Staff Income Tax	96,71,167	93,85,000
	Staff LIC Premium	20,18,491	20,18,491
3	Gol Scholarship	74,255	7,19,807
4	SJM Canteen Advance	15,000	14,150
5	SJM Hostel Advance	49,500	17,500
6	Fee Concession Scholarship	-	11,914
7	Sulthan Chandan Scholarship	12,725	-
8	SJM Vidyapeetha	24,07,000	-
9	Sathish Naik (Advance)	20,000	-
10	Room Rent Fee (Advance)	-	58,200
11	Student Room Advance A/C	1,38,000	-
	Total	1,48,31,534	1,27,58,753



SJM College of Arts Science And Commerce Chandravalli Chitradurga
SJM Vidyapeetha , Chitradurga.

Income & Expenditure Accounts for the Year ended 31.03.2022

Expenditure	Rupees	Income	Rupees
To Salary & Other Benefits	6,33,38,876	By Salary & Other Benefits	6,03,36,095
" Fees Expenditure	15,82,334	" Fees Collection	28,40,009
" Office & Administration Expenses	2,72,535	" Bank Interest	600
" Repairs & Maintenance	1,17,404	" Interest on Deposit	67,210
" Other Expenses	6,86,821		
" Bank Charges	5,256	" By Net Deficit	27,59,312
Total	6,60,03,226	Total	6,60,03,226

Balance Sheet As On 31.03.2022

Liabilities		Rupees	Asstes		Rupees
Income & Expenditure A/c			Fixed Assets	41,83,869	
From Last Year	9,25,659		Fixed Assets (U G C Grants)	1,65,86,929	2,07,70,798
Less:Net Deficit	-27,59,312	-18,33,653			
			Cash & Bank Balance		44,34,831
Grants & Subsidies		1,58,51,311	Loans & Advance		24,27,262
Sundry Liabilities		1,38,10,721	Deposits		1,95,488
Total		2,78,28,379	Total		2,78,28,379

Date: 27/07/2022

Place: Chitradurga



Principal

Sri Jagadguru Murugarajendra
College of Arts, Science & Commerce
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" As Per My Report Of Even Date"

For Karthik P & Co.,
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S J M C ollege of Arts Science And Commerce Chandravalli Chitradurga

S J M Vidyapeetha , Chitradurga

Schedules to Balance Sheet as on 31-03-2022

SI.NO	Schedule-1 Sundry Liabilities	Rupees
1	PHD Salary Recovery A/C	6
2	State Post Metric Scholarship	2,59,459
3	Sultan.Chandn.Scholarship	13,375
4	Labour Scholarship	2,200
5	Notional Difference Salary	44,661
6	Nomads Scholarship	300
7	SJM Nirmithi Kendra (Womens Hostel)	7,80,260
8	Staff LIC Premium	8,136
9	Staff Group Savings Life Insurance	-31,826
10	Staff SJM Bank Loan	24,000
11	C V Raman Scholarship	32,000
12	GOI Scholarship	8,38,530
13	Sanchi Honnamma Scholarship	20,000
14	SJM Canteen Advance	9,850
15	S J M Vidyapeetha	1,13,03,635
16	Student Room Advance	4,82,900
17	Salary Difference	23,235
Total		1,38,10,721

SI.NO	Schedule-2 Sundry Advances	Rupees
Other Party Advances		
1	Cultural Programme Advance	45,000
2	Festival Advance	83,522
3	Heritage Club	20,000
4	Laboratory Advance	70,400
5	M Basavaraj (Prinicipal)	10,000
6	SJM Hostel Advance	1,68,000
7	SJM NIRMITHI KENDRA (CLASS ROOM BUILDING)	5,00,000
8	Sports Advance	51,000
9	Travelling Advances	53
10	Staff Civil Court	2,000
11	Handicapped Scholoeship	2,810
12	Fee Concession Scholarship	6,91,171
13	College Development Assistance A/C	68,070
14	University Exam Remuneration	2,675
15	University Exam Contingency Fee	4,757
16	Staff Family Benefit Fund	420
17	Satish Naik Advance	30,000
18	Room Rent Fee (Advance)	58,200
19	Staff Income Tax	1,58,554
20	Staff Professional Tax	4,000
21	N.S.S Grant	3,74,600
22	Sharana Samskruthi Utsava	82,030
Total		24,27,262

SI.NO	Schedule-3 Deposits	Rupees
1	Electricity Deposit A/c	3,720
2	Jagalur mahalingappa gas deposit	1,800
3	K E B Deposit	68,202
4	Library Book Deposit	1,18,823
5	Telephone Deposit	2,937
TOTAL		1,95,488



SJM College of Arts Science And Commerce Chandravalli Chitradurga
S J M Vidyapeetha , Chitradurga

Schedule -9 of Fixed Assets as on 31.03.2022

SL. NO	Particulars	WDV AS ON 01-Apr-2021	Additions during the Year	Total	Depreciation		WDV as on 31-Mar-2022
					%	Amount	
1	Biology and Geology & Semi Machines	2,813	-	2,813	0%	-	2,813
2	Computer and Printers	78,323	17,000	95,323	0%	-	95,323
3	Computer (DAY College)	66	-	66	0%	-	66
4	Computer Equipments	1,39,197	-	1,39,197	0%	-	1,39,197
5	Computer Furniture	16,932	-	16,932	0%	-	16,932
6	Computer Room	64,632	-	64,632	0%	-	64,632
7	Cycle Stand	1,962	-	1,962	0%	-	1,962
8	D V D	19,947	-	19,947	0%	-	19,947
9	Electrical Fittings	39,304	-	39,304	0%	-	39,304
10	Equipment Exp	4,23,090	2,44,570	6,67,660	0%	-	6,67,660
11	Fan	1,755	-	1,755	0%	-	1,755
12	Fencing	5,511	-	5,511	0%	-	5,511
13	Furniture	13,17,997	-	13,17,997	0%	-	13,17,997
14	Furniture Biotechnology	4,698	-	4,698	0%	-	4,698
15	Furniture (Day College)	54,364	-	54,364	0%	-	54,364
16	Inter Com	14,424	-	14,424	0%	-	14,424
17	Lab Equipments	2,89,126	-	2,89,126	0%	-	2,89,126
18	Library Books	7,10,577	31,119	7,41,696	0%	-	7,41,696
19	Library Books (Day College)	1,54,642	-	1,54,642	0%	-	1,54,642
20	Note Currency Counting A/c	21,411	-	21,411	0%	-	21,411
21	Office Equipments	40,766	-	40,766	0%	-	40,766
22	Other Equipments	12,342	-	12,342	0%	-	12,342
23	Other Library Books Question Paper	450	-	450	0%	-	450
24	Refrigerator	-	20,000	20,000	0%	-	20,000
25	Solar S J M Hostel	-	35,000	35,000	0%	-	35,000
26	Sports Equipments	1,92,326	-	1,92,326	0%	-	1,92,326
27	Sub Miscible Pump	19,758	-	19,758	0%	-	19,758
28	Type Writer (Day College)	3,482	-	3,482	0%	-	3,482
29	Type Writer	12,287	-	12,287	0%	-	12,287
30	U P S	13,613	-	13,613	0%	-	13,613
31	Water Cooler	64,677	-	64,677	0%	-	64,677
32	Xerox Machine	1,15,708	-	1,15,708	0%	-	1,15,708
	Total	38,36,180	3,47,689	41,83,869		-	41,83,869



UGC - Assets as on 31-03-2022

SI.NO	Particulars	WDV as on 01-Apr-2021	Additions during the Year	Total	Depreciation		WDV as on 31-Mar-2022
					%	Amounts	
1	UGC Grants						
	Library Building	20,54,350	-	20,54,350	0%	0	20,54,350
	Class Room	4,89,014	-	4,89,014	0%	0	4,89,014
	Laboratory Equipments	7,60,729	-	7,60,729	0%	0	7,60,729
	Library Equipments	95,610	-	95,610	0%	0	95,610
	Computers	1,32,706	-	1,32,706	0%	0	1,32,706
	Generators	2,30,000	-	2,30,000	0%	0	2,30,000
	Lab Equipments(DT)	3,39,995	-	3,39,995	0%	0	3,39,995
	Library Equipments(DT)	10,700	-	10,700	0%	0	10,700
	Library Books(DT)	92,648	-	92,648	0%	0	92,648
	Furniture (DT)	87,413	-	87,413	0%	0	87,413
	Electrical Fittings (DT)	430	-	430	0%	0	430
	Laboratory Building	2,00,000	-	2,00,000	0%	0	2,00,000
	Biotechnology building	1,80,967	-	1,80,967	0%	0	1,80,967
	furniture & fixtures	80,613	-	80,613	0%	0	80,613
	Internet	46,940	-	46,940	0%	0	46,940
	Library Books(DT)	5,34,271	-	5,34,271	0%	0	5,34,271
2	Class Room Building (UGC)						
	Class Room Building	50,400	-	50,400	0%	0	50,400
3	SC and ST Coaching						
	Library	1,17,629	-	1,17,629	0%	0	1,17,629
	Computers	2,59,220	-	2,59,220	0%	0	2,59,220
	Xerox Machine	1,14,270	-	1,14,270	0%	0	1,14,270
	Ups	8,103	-	8,103	0%	0	8,103
4	Add on Course (UGC)						
	Projector	68,062	-	68,062	0%	0	68,062
	Desktop	28,080	-	28,080	0%	0	28,080
	Furniture	1,75,173	-	1,75,173	0%	0	1,75,173
5	Books and Journals, Equipment Grant(UGC)						
	Electrical Fittings (UGC GRANT)	1,20,784	-	1,20,784	0%	0	1,20,784
	Computer and Printer(UGC Grant)	4,44,382	-	4,44,382	0%	0	4,44,382
	Library Books(Book,Journal & Equipments)	1,54,324	-	1,54,324	0%	0	1,54,324
	Water Cooler (Books, Jornal & Equipments)	54,500	-	54,500	0%	0	54,500



	Aluminum Partition (Library)	1,85,116	7,930.00	1,93,046	0%	0	1,93,046
	Glass Doors Cupboards	1,53,000	-	1,53,000	0%	0	1,53,000
	Executive Chairs (Library)	7,707	-	7,707	0%	0	7,707
	Furniture (Books Journal & Equipments)	79,852	-	79,852	0%	0	79,852
	Library Table	1,25,100	-	1,25,100	0%	0	1,25,100
6	Carrere and Cancelling Cell						
	Computer and Printer	32,050	-	32,050	0%	0	32,050
7	Higher Education for Persons with Special Needs-3						
	Laptop	56,175	-	56,175	0%	0	56,175
	Computer & Printer	34,000	-	34,000	0%	0	34,000
	Furniture	18,000	-	18,000	0%	0	18,000
8	Improvements of Specialty in Existing Premiss						
	Furniture	35,000	-	35,000	0%	0	35,000
9	Enhancement of Initiative Capacity Building						
	LCD TV	44,900	-	44,900	0%	0	44,900
	Furniture	35,000	-	35,000	0%	0	35,000
	UPS	7,552	-	7,552	0%	0	7,552
	Camera	14,755	-	14,755	0%	0	14,755
	Computer	52,000	-	52,000	0%	0	52,000
	Library Books	10,000	7,080.00	17,080	0%	0	17,080
10	Etablisment of UGC Net Work Resource Centre						
	Computer	1,94,200	-	1,94,200	0%	0	1,94,200
11	Additional Assistance to Covered College						
	Lab Equipments	7,83,588	-	7,83,588	0%	0	7,83,588
	Microsope	74,100	-	74,100	0%	0	74,100
	Projector	50,500	-	50,500	0%	0	50,500
	Television	53,250	-	53,250	0%	0	53,250
	Ups	1,49,000	-	1,49,000	0%	0	1,49,000
	Computer	3,60,100	-	3,60,100	0%	0	3,60,100
	Water Cooler (Additional Assistance to Covered)	60,700	-	60,700	0%	0	60,700
	Digital Polari meter (Additional Assistance to Covered)	94,670	-	94,670	0%	0	94,670
12	Developments of Sports Infrastructure						
	Women's Hostel(UGC Grant)	66,80,260	-	66,80,260	0%	0	66,80,260
	Total	1,65,71,919	15,010	1,65,86,929			1,65,86,929

